

## *Invest Wisely!*

Go to 2 banks (different ones.. not branches. For example: Bank of America and Chase).

Be sure to collect **literature** (pamphlets, brochures etc.) from each bank and a **signed business card** from a helpful bank employee!

Be prepared to display your findings. Talk to Mr. Trapani about options.

### Assignment

Imagine you have \$5,000 to invest. For each bank, find out what the **interest rate** and **return for your investment** would be for the following:

<b>Approximate interest rate and return for a \$5,000 deposit in a <i>Savings Account</i> for 5 and 10 years. You will not be making any additional deposits.</b>				
<i>Bank Name:</i>			<i>Bank Name:</i>	
<i>Interest Rate on Savings Account -</i>			<i>Interest Rate on Savings Account -</i>	
5 Years:			5 Years:	
10 Years:			10 Years:	
<i>Approximate Return on Savings Account -</i>			<i>Approximate Return on Savings Account -</i>	
5 Years:			5 Years:	
10 Years:			10 Years:	
<b>Interest rate and approximate return for a \$5,000 investment in a 5 and 10 year <i>Certificate of Deposit</i>. You will not be making any additional deposits.</b>				
<i>Bank Name:</i>			<i>Bank Name:</i>	
<i>Interest Rate on Certificate of Deposit -</i>			<i>Interest Rate on Certificate of Deposit -</i>	
5 Years:			5 Years:	
10 Years:			10 Years:	
<i>Approximate Return on Certificate of Deposit -</i>			<i>Approximate Return on Certificate of Deposit -</i>	
5 Years:			5 Years:	
10 Years:			10 Years:	